

Deutsches Milchkontor eG Konzern

<b>Group profit and loss account</b>		2018	2017
1. January 2018 – 31. December 2018 in Mio. EUR			
1	Sales revenues	5,571.0	5,795.6
2	Increase or decrease in finished goods inventories and work in progress	34.5	57.9
3	Capitalised cost of self-constructed assets	1.1	1.4
4	Other operating income	61.8	88.9
	<b>Subtotal</b>	<b>5,668.3</b>	<b>5,943.7</b>
5	Cost of materials		
	a) Cost of raw materials, consumables and supplies and of purchased materials	4,529.4	4,820.0
	b) Cost of purchased services	19.0	21.9
		<b>4,548.3</b>	<b>4,841.9</b>
	<b>Gross profit or loss</b>	<b>1,120.0</b>	<b>1,101.8</b>
6	Personnel expenses		
	a) Wages and salaries	346.0	352.6
	b) Social security and other pension costs	74.6	70.6
		<b>420.6</b>	<b>423.1</b>
7	Depreciation of intangible assets and tangible assets	134.5	139.1
8	Other operating expenses	492.2	473.0
	<b>Subtotal (1. - 8.)</b>	<b>72.7</b>	<b>66.6</b>
9	Income from associated companies	1.7	6.3
10	Income from participating interests and capital contributions	1.7	0.7
11	Income from other investments and long-term loans	0.2	0.3
12	Other interest and similar income	0.7	1.0
	<b>Subtotal (9. - 12.)</b>	<b>4.3</b>	<b>8.3</b>
13	Write-downs of financial assets and investments held as current assets	6.2	0.1
14	Interest and similar expenses	25.2	24.1
15	Payment for participatory capital	0.9	1.3
16	Taxes on income	10.6	18.0
<b>17</b>	<b>Result after tax</b>	<b>34.0</b>	<b>31.4</b>
18	Other taxes	3.4	1.8
	<b>Consolidated net profit for the year</b>	<b><u>30.6</u></b>	<b><u>29.6</u></b>