

PREPAYMENT GUARANTEE

Customer: _____

Provider: _____
Date of the contract: _____
Contractual object: _____
with the order number: _____
Gross contract amount: _____

The Provider and the Customer have signed a contract under the order number _____, according to which the Provider is obliged to supply due contract performance. On the basis of this contract, the Provider is obliged to supply a guarantee as security for the prepayments the Customer.

Having said this,

Name and address:

we therefore now accept the directly enforceable guarantee up to a maximum sum of

€ in words:

EURO

including all incidental claims on the condition that we may only claim the payment of money based on this guarantee.

We therefore guarantee herewith all the Customer's repayment claims against the Provider that result in the Provider supplying only performance with a value that does not correspond to the agreed prepayment, taking account of the agreed payment arrangements. The rights to the benefit of discussion (Section 771 BGB) and offset (Section 770 (2) BGB) are waived. Waiving the rights to offset does not apply to uncontested claims or claims of the Provider that have been legally established. Exemption by deposit of the guarantee amount is excluded.

The guarantee is valid up to the creation of the contractual object as per the agreement. Our obligation from this guarantee expires with the return of this bank guarantee to us.

The claims of the Customer based on this guarantee shall not expire before the claims of the Customer against the Provider.

The guarantee is subject to the condition precedent that the Customer makes the advance payment sum equivalent to the guarantee sum into an account of the Provider, about which the Provider is to notify us in writing.

The guarantee is subject to German law. The legal venue is Bremen.

_____. Date _____

(Stamp / signature)

WARRANTY GUARANTEE

Customer: _____

Provider: _____
Date of the contract: _____
Contractual object: _____
with the order number: _____
Gross contract amount: _____

Based on the conditions of this contract, the Provider must supply the Customer with a guarantee as security for fulfilment of all defect and warranty claims and claims for compensation and reimbursement of overpayments, including interest in each case.

This guarantee must, according to the conditions of the contract, also secure any recourse and indemnification claims of the Customer against the Provider that result in the Provider or third party it appoints not paying the statutory minimum wage as defined by German Employee Secondment Act or Minimum Wage Act or the contributions to a shared facility of the collective bargaining parties or social insurance contributions (Section 28e 3ff Social Security Code IV) or contributions to a trade association (Section 150 (3) of the Social Security Code VII) or other social insurance contributions or taxes or not paying them in full.

The guarantor

Name and address:

accepts by way of security for the aforesaid claims for the Provider the directly enforceable guarantee under German law and is obliged to pay any sum up to a total of

€ in words:

EURO

to the Customer. Rights to pursue other remedies (Section 771 BGB) and offset (Section 770 (2) BGB) are waived. Waiving the rights to offset does not apply to uncontested claims or claims of the Provider that have been legally established. Exemption by deposit of the guarantee amount is excluded.

The security claim shall not expire before the guaranteed principal claim.

Once the security agreement has been signed, any agreements reached about the limitation period of the principal claim between the Customer and the Provider are binding for this guarantee.

The guarantee is unlimited; it expires with the return of this bank guarantee.

Bremen is the sole legal venue.

_____. Date _____

(Stamp / signature)

CONTRACT PERFORMANCE GUARANTEE

Customer: _____

Provider: _____

Date of the contract: _____

Contractual object: _____

with order number _____

Gross contract amount: _____

Based on the conditions of this contract, the Provider must supply the Customer with a guarantee as security for all claims directed at the fulfilment of the contract, including compensation and for reimbursement of any overpayments including interest.

This guarantee must also secure any claims of the Customer for compensation and exemption against the Provider that result in the Provider or third party it appoints not paying the statutory minimum wage, as defined by German Employee Secondment Act or Minimum Wage Act or the contributions to a shared facility of the collective bargaining parties or social insurance contributions (Section 28e 3ff Social Security Code IV) or contributions to a trade association (Section 150 (3) of the Social Security Code VII) or other social insurance contributions or taxes or not paying them in full.

The security

Name and address:

accepts by way of security for the aforesaid claims for the Provider the directly enforceable guarantee under German law and is obliged to pay any sum up to a total of

€ in words:

EURO

to the Customer.

Rights to pursue other remedies (Section 771 BGB) and offset (Section 770 (2) BGB) are waived. Waiving the rights to offset does not apply to uncontested claims or claims of the Provider that have been legally established. Exemption by deposit of the guarantee amount is excluded.

The security claim shall not expire before the guaranteed principal claim.

Once the security agreement has been signed, any agreements reached about the limitation period of the principal claim between the Customer and the Provider are binding for this guarantee.

The guarantee is unlimited; it expires with the return of this bank guarantee.

Bremen is the sole legal venue.

_____. Date _____

(Stamp / signature)